

## CYPRUS NON-DOMICILED STATUS PROGRAM

A 2-PAGE GUIDE

### PAGE 1: THE “WHO & HOW”



**Disclaimer:** This guide is for general informational purposes only and does not constitute tax or legal advice. Tax laws and regulations may change and individual circumstances vary. You should always seek professional advice from qualified tax advisors before making any decisions.



#### 1 WHO IS ELIGIBLE?

You can apply for Non-Domiciled (Non-Dom) status in Cyprus if:

- You are not domiciled in Cyprus.
- You have been a tax resident of Cyprus for less than 17 out of the last 20 tax years.
- You spend no more than 60 days in Cyprus in the tax year before becoming a tax resident.



#### 2 THE 60-DAY RULE

To qualify, you must not have spent more than 60 days in Cyprus during the tax year immediately preceding the year you become a Cyprus tax resident.



#### 3 17-YEAR DURATION




Once granted, Non-Dom status is valid for 17 consecutive tax years, as long as you remain a tax resident of Cyprus.

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#### PAGE 2: THE “FINANCIAL BENEFIT”

As a Non-Domiciled tax resident of Cyprus, you are exempt from Special Defence Contribution (SDC) on the following types of passive income:

INCOME TYPE	TAX RATE (SDC)
 <p><b>DIVIDENDS</b> Income from dividends received from companies.</p>	<b>0%</b> <b>EXEMPT</b>
 <p><b>INTEREST</b> Income from interest on loans, deposits, and bonds.</p>	<b>0%</b> <b>EXEMPT</b>
 <p><b>RENTAL INCOME</b> Income from the rental of immovable property.</p>	<b>0%</b> <b>EXEMPT</b>



This means significant tax savings on your worldwide passive income, allowing you to keep more of what you earn.